



C. U. SHAH UNIVERSITY

Faculty of: Commerce
 Master of Commerce
 SEMESTER: Sem – I
 NAME: Management Accounting

CODE: 5CO01MAC1

Teaching & Evaluation Scheme

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Interna I	Un ive rsi ty		
								Marks	Hr/s	Marks	H r/ s			Pr / Viv a	
1	5CO01MAC1	Management Accounting	3	--	--	3	3	30	1 ¹ / ₂	70	3	--	--	--	100

Objective:The objective of this course is acquainting students with the accounting concepts, tools and techniques for managerial decisions

Prerequisite:Basics Working Knowledge of Accounts is required

Course Outline

Sr.no.	Course Content	No. of Hours
1.	Budgeting and Budgetary Control: Introduction-Meaning and Definition of Budget, Budgeting and Budgetary Control - Budget Centre, Operation Chart, Budget Committee, Budget Manual, Budget Period, Principal Budget Factors – Budgeting and Budgetary Control: Objectives, Scope-operations and prerequisites, Importance, Advantages and Limitations - Types of budgets: Functional Budgets, Cash Budget and Master Budget, Fixed and Variable Budget - Zero Base Budgeting- Practical Questions of functional budgets and master budget. (excluding fixed and flexible budgets)	12
2.	Decision Analysis under Differential Costing:	11

	Introduction, Meaning and Characteristics-Different type of Cost-Difference between Marginal & Differential Cost. Practical Questions Analysis and Applications of; Make or Buy decisions-Determination of sales Mix & Volume of sales-Discontinuance of a product line-Equipment replacement decision-Shut down or continue-Introducing a new product & new market-Own or Hire-Retain or Replace-Accept or Reject order-Sell or Process	
3.	Decision Analysis under Marketing Strategies: Introduction-Meaning and Managerial Accounting Application of Decision analysis and Marketing Strategies Practical Questions relating to; Product Development-Internal Transfer Versus Sale-Variation in Selling Price-Own Sales force Versus Agents-Evaluation of Alternative Offers-Evaluation of sales staff	11
4.	Emerging Issues: [A] Value Analysis and Value Chain Engineering: Introduction-Meaning-Impact of Value Engineering on Profit- Distinction: Value Analysis and Value Chain Engineering - Programme of Value Engineering-Importance and Advantages [B] Life Cycle Costing: Introduction-Meaning-Characteristics of Product Life Cycle-Phases (Stages) in Product Life Cycle-Product Life Cycle & Cost Control-Brief concept of Project Life Cycle Costing [C] Quality Costing: Introduction Meaning and Definition of Quality - Need and Importance of Quality-Concept of Quality Costing- Classification of Quality Costing-Report of Quality Costing-Actions to reduce Quality Cost.	11
	Total Hours	45

Learning Outcomes:

Theoretical: Students can understand various Management accounting techniques.

Practical: Students can learn how to apply various Management accounting techniques..

Teaching & Learning Methodology: The following pedagogical tools will be used to teach this course:

- (A)Lectures
- (B)Case Discussions
- (C)Quiz/Class Participation/Assignment, etc

Books Recommended:

1. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi.
2. Management Accounting: Maheshwari S.N. & S.N. Mittal Mahavir Book Depot, New Delhi.
3. Management Accounting: Theory & Practice Singh S. K. & Gupta Lovleen Pinnacle Pub.
4. Principles of Management Accounting: Manmohan S. N. Goyal
5. Management Accounting: Moore, Carl L, Jaediche Robert K.
6. Advanced Management Accounting: Ravi M. Kishore
7. Cost Accounting A Managerial Emphasis: Horngren, Foster, Datar
8. Practical Costing by P.C. Tulsian (Vikas Publishing House Pvt. Ltd)

9. Cost Accounting, by JawaharLal, McGraw Hill Education
10. Theory and Problems in Cost Accounting by M.Y. Khan, P.K. Jain (Tata McGraw Hill Pub.)
11. Introduction to Management Accounting: Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg, Pearson Education.
12. Management Accounting: Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, S. Mark Young. Dorling Kindersley (India) Pvt. Ltd
13. Management Accounting: Singh, Surender, Scholar Tech Press, New Delhi.
14. Managerial Accounting: Garrison H., Ray and Eric W. Noreen McGraw Hill
15. Management Accounting: Goel, Rajiv, International Book House,
16. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi.